

Schedule-C Business Expenses

Example

Schedule C Expense Template
[BUSINESS NAME]

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Gross Income													\$ -
Business Expenses													
Cost of goods sold													\$ -
Advertising													\$ -
Car and truck expenses													\$ -
Gas, Insurance, Maint													\$ -
Parking													\$ -
Commissions & Fees													\$ -
Depreciation													\$ -
Employee benefit programs													\$ -
Insurance (other than health)													\$ -
Interest													\$ -
Legal and professional													\$ -
Office Expense													\$ -
Wages													\$ -
SEP, Solo 401(k), profit sharing													\$ -
Rent													\$ -
Utilities (for office)													\$ -
Other leases													\$ -
Repairs													\$ -
Maintenance													\$ -
Supplies													\$ -
Taxes and licenses													\$ -
Travel (Airfare, Hotel, etc)													\$ -
Meals													\$ -
Entertainment													\$ -
Other (Add Line and description)													\$ -
Contractors													\$ -
Bank Fees													\$ -
Postage													\$ -
Training & continuing education													\$ -
Web Services (hosting fees, etc.)													\$ -
*Cell phone													\$ -
*Internet													\$ -
Total Expenses													\$ -
Net Business Income (Loss)													\$ -

Note: do not include any W-2 Salary income in this line item

Calculate by identifying what percentage of business use is of the monthly cell phone payment (i.e. 60% of \$100 a month pmt)

Calculate by identifying what percentage of business use is of the monthly internet payment (i.e. 60% of \$33 a month pmt)

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Example

Mileage Tracking	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Business Miles													
Personal Miles													

*Qualified business miles are miles driven from your office to client meetings/business events/etc. and vice versa, not commuting miles.
 *Personal miles include all miles that are not qualified business miles.

2019 mileage rate: ##### \$ -

Home Office (if applicable)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Utilities													\$ -
Rent													\$ -
HOA													\$ -
Insurance													\$ -

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Office Sq ft	1.00	50%	Tentative deduction	\$ -
Total Home Sq ft	2.00			

*To qualify as a home office, it must be your principal place of business and have a designated area of the home exclusively for business purposes

Tentative Net Income \$ -

Separately Stated Expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Owner's Health Insurance													\$ -
Charitable Donations													\$ -